

**TREASURER REPORT  
CIRENCESTER TENNIS CLUB AGM  
8 November 2017**

The club's underlying financial position remains healthy, despite a significant reduction in net income in 2016-17. The main reason for the reduction was the new rental agreement, which required us to pay a £4,400 guarantee as well as an increase in the rent itself. We have also transferred a higher amount into the sinking fund, in anticipation of the substantial capital investment going into the courts.

	<b>2016-17</b>	<b>2015-16</b>	<b>2014-15</b>
<b>Income</b>			
Membership	35,470	34,095	32,947
Match fees	4,364	2,865	3,735
Visitors	1,889	1,594	1,945
Other	938	3,398	5,968
<b>Total Income</b>	<b>42,661</b>	<b>41,951</b>	<b>44,594</b>
<b>Expenditure</b>			
League fees	985	1,110	900
Rent and rates	9,184	3,722	3,718
Retainer and admin	1,640	4,000	3,000
Maintenance	10,848	3,730	12,220
Balls and equipment	1,879	1,631	1,141
Electricity	795	1,500	1,273
Toilet	1,022	1,231	1,102
Other	6,814	6,341	4,001
<b>Total Expenditure</b>	<b>33,167</b>	<b>23,265</b>	<b>27,354</b>
<b>Net Income before depreciation</b>	<b>9,494</b>	<b>18,687</b>	<b>17,240</b>
Sinking fund	15,751	12,645	12,633
<b>Net income</b>	<b>-6,257</b>	<b>6,041</b>	<b>4,067</b>

We finished the year with over £11,000 in the club's current account (2015-16 £17,000), and over £120,000 in the savings account (2015-16 £104,000). Our outstanding LTA loan is now down to £2,500 (2015-16 £5,000).

My thanks are due to Hugh Yarrow, not only for guiding me through the first period of my role as treasurer, but also for auditing the accounts.

***Jonathan Vickers***  
***Treasurer***  
***October 2017***